

Crete Public Library District
Special Board Meeting
Wednesday, July 23, 2003

1. Meeting called to order: Meeting was called to order by President Jay Ruklic at 7:00 p.m. In attendance were Board members Jackie Amati, Jessica Stoll, Susan Fuller, Marian Engel, and Director Jane Schulten. Absent were Randy Mucha and Pat Kelly. Public Guest: Beth Ruyle (Ehlers & Associates, Inc.), Dennis Sullivan.

2. Discussion of Bonds: Board members discussed the refunding of the library's 1993 building bonds and agreed to set a threshold of \$85,000 as a minimum present value savings. The Board decided to proceed and affect the refund of the sale of our Bonds. Motion to proceed with the refunding of the building bonds made by Stoll and seconded by Amati. Roll call vote: Aye: Amati, Engel, Fuller, Ruklic, Stoll. Nay: None Absent: Kelly, Mucha.

3. Adjournment: Motion by Stoll, second by Amati to adjourn at 7:25 P.M. Motion passed unanimously.

Respectfully submitted:

Susan Fuller,
Library Secretary